

Homeownership Programs eNews

August 12, 2021

The latest news for Minnesota Housing homeownership lender partners



Intermittent Closed Loan Package Upload Issues

Minnesota Housing's loan commitment system is experiencing intermittent issues when trying to upload a closed loan package. We are aware of this issue and apologize for any incovenience this may be causing. Our vendor is working to resolve this quickly and hopes to have a solution in place as early as next week.

Until this is resolved, it is acceptable to not upload the closed loan package. Please make sure you are still completing the True & Certify process in the system before the interest rate expires.

Freddie Mac HFA Advantage® & LPA Info Session

Minnesota Housing invites you to attend a special information session with our GSE partner on Tuesday, August 24 from 9:00 - 10:00 a.m. In this training, Freddie Mac will provide tips to help navigate HFA Advantage loans and LPA, review the 80% Area Median Income changes, and share a few best practices for successful transactions. We will also have a Freddie Mac underwriter join the training for a Q&A. Click here to register.

Reminder: Monthly Training Webinars

We recently launched a new series of monthly training webinars, with different topics each month.

Trainings are every third Thursday of the month from 9:00 - 10:30 a.m.

- August 19, 2021 Closing & Loan Delivery Essentials with U.S. Bank
- September 16, 2021 Navigating Conventional Loans with Minnesota Housing

Please join us!

New Series Sign-up: Monthly Update & Underwriter Call

Join us monthly to review recent Minnesota Housing updates and important information to help you originate and process our loans. Even if you registered for the monthly calls previously, you have to sign-up again for the next series. Click here to register for the monthly calls. You will be signed up for multiple sessions - attend the sessions that work for you. Calls occur on the second Thursday of the month from 9:00 - 10:00 a.m. CST. Next sessions are:

- Thursday, August 12
- Thursday, September 9
- Thursday, October 14
- Wednesday, November 10 (this call is on Wednesday due to Veterans Day)
- Thursday, December 9

eLearning Training Courses

Are you interested in learning more about Minnesota Housing loan programs, requirements, and how they work? The eLearning training courses are a great place to start. These selfpaced training modules lay out the basics of the Start Up and Step Up programs, eligibility and income requirements, down payment and closing cost loans, and much more! To view a complete list of courses, visit the <u>Homeownership Training page</u> and select eLearning Courses.

Questions?

You can reach the Partner Solutions Team at 651.296.8215 or 800.710.8871 between 8:00 a.m. and 5:00 p.m. on business days.









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